

## TXF Moscow: 29<sup>th</sup> March 2017, St Regis Nikolskaya Hotel

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TXF invites you to join us for half a day of engaging, honest discussion of the export finance market in Russia.

Attendance is by invitation only, and will be limited to 75 of the most senior representatives of the country's leading borrowers, local and international financial institutions, insurers, ECAs and advisers. In widening our participation base, we will be allowing for greater representation from borrowers, both large and mid-cap.

We will cover a broad range of topics, from macroeconomic analysis to specific case studies into landmark deals. We'll finish the day with a relaxed drinks reception at the St Regis Hotel.

If you would like to offer any feedback or suggestions, or if you are interested in speaking opportunities, please contact Judith Fagelson ([judith.fagelson@txfmedia.com](mailto:judith.fagelson@txfmedia.com), or +4420 3735 5186)

14.30	<b>Where next for Russia? An economist's guide</b> What is the macroeconomic outlook for Russian imports? Will the stagnant environment pick up? What are the most promising sources of financing at the moment?
15.15	<b>Rolling in cash: The problem with € and \$</b> Russian banks have found themselves over-liquid in US Dollars and Euros, which can leave export finance less attractive than simple corporate loans for borrowers. What creative solutions might there be to this problem for export finance bankers?
16.30	<b>Coffee &amp; Networking</b>
17.00	<b>Case study: Moving East</b> The Yamal LNG project has shown creativity in the face of adversity, relying to a large extent on Asian financing when involvement of European ECAs and banks is limited by trade sanctions. Will the project set a new trend, moving away from Western banks and ECAs and depending more on local and Asian funding?
17.45	<b>Exiar: An update on products and policies</b> An update from Exiar on what they can support, examples of deals supported and strategy for 2017 and beyond.
18.30	<b>Concluding remarks...Is Russia back on the map?</b> The oil crash and international sanctions combined over the last three years to create stagnation in the export finance market in Russia. Have the day's discussions shown a change in that? Is Russia back on the map? If not, what needs to be done to get it there?